

(\$1,000,000.00) Dollars, as evidenced by that certain note of even date herewith, payable at the principal office of the Mortgagee in the City of Columbia, S. C., or at such other place as the holder hereof may from time to time designate in writing, said sum being payable as set forth in said note, with interest at the rate set forth therein, the balance of said principal sum, with interest thereon maturing and being due and payable monthly and the principal one year from date, to which note reference is hereby made.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of 9% per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, or of any instrument, now or hereafter evidencing or securing the indebtedness, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary